

Daily Technical Trend

Thursday, 27 March 2025



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Daily Technical Trend - NIFTY

Daily Chart (23,486.85)



Technical Observations

- On March 26, the Nifty 50 ended its streak of seven consecutive rising sessions, slipping into a decline and closing the day 181 points lower. The Index formed a long bearish candlestick pattern on the daily charts, suggesting a potential downward trend ahead.
- However, the index remains above all key moving averages (10, 20, 50, 100, and 200-day EMAs), with short-term moving averages crossing above the medium-term ones on the daily chart. Additionally, the RSI (Relative Strength Index) stands at 50.2 and has been gradually rising on the weekly scale.
- It appears that 23952 is performing as a significant resistance level for the Nifty. On the higher side, though, 23701/23734/23843 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 23416/23382/23274 and 23165 levels.

20 – Days EMA	50 – Days EMA	RSI	100 – Days EMA	200 – Days EMA
22980	23079	65	23394	23403

Daily Technical Trend - BANKNIFTY

Daily Chart (51,209.00)



Technical Observations

- After an initial upward move, the Bank Nifty experienced significant profit booking and closed the day lower by 398.95 points, or 0.77%, at 51,209. The Index formed a bearish candlestick pattern on the daily timeframe, but the overall trend remains upward as the index continues to trade above all key moving averages.
- Short-term moving averages have crossed above medium and long-term ones, and the Bollinger Bands are still in expansion mode. On the weekly chart, the RSI stands at 55.08 and is trending higher, while the MACD has experienced a positive crossover, although it remains below the zero line.
- In terms of levels, resistance is anticipated at 51788/51883 levels. Should a breakout occur at 52191, it could signify additional buying interest, potentially leading to the 52499 level. Crucial support for the index is expected at 50981/50886/50578 and 50270 levels.

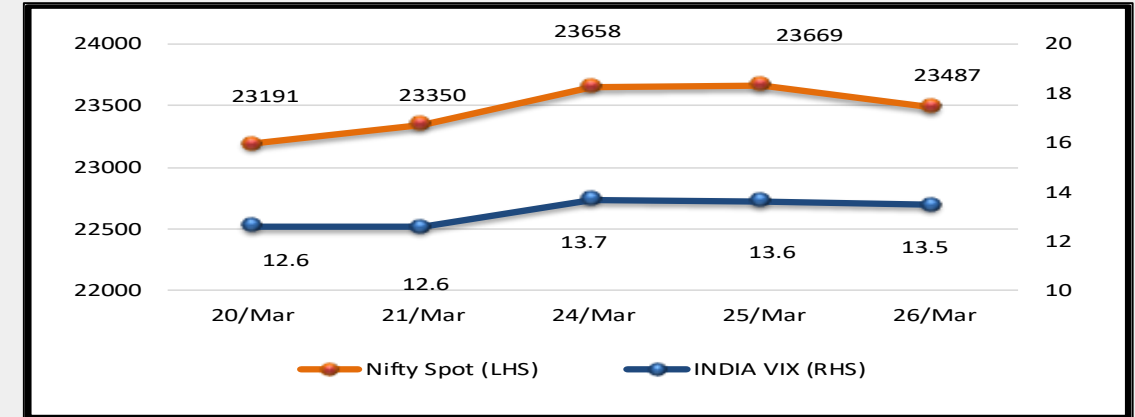
20 – Days EMA	50 – Days EMA	RSI	100 – Days EMA	200 – Days EMA
49669	49584	68	49998	49941

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NSE Movements

Particulars	26-Mar-25	25-Mar-25	% Change
Traded Value (Rs. In Crores)	93604	108836	-14.00
Traded Quantity (in Lakhs)	38312	39426	-2.83
Number of Trades	35984254	40441385	-11.02
Total Market Cap. (Rs. In Crores)	40907500	41235301	-0.79

Nifty Spot Vs. India VIX



Technical Scanner- Sectoral Indices

Indices	Last Close	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100	14567.05	14250.85	14478.41	14887.62	14946.83
Nifty MidCap 50	26323.85	25952.95	26418	27272.25	27680.68
Nifty Auto	21742.8	21428.05	21898.87	22587.14	22777.26
Bank Nifty	51209	49669.25	49584.2	49997.63	49940.57
Nifty Energy	33205.4	32338.42	32734.18	34378.07	35916.05
Nifty Financial Services	24829.6	23926.99	23589.36	23514.47	23179.33
Nifty FMCG	5840.45	5763.15	5878.87	6058.48	6104.98
Nifty IT	26093.65	26237.37	26216.56	26207.99	26203.37
Nifty Pharma	1487.35	1496.22	1563.5	1682.54	1812.34
Nifty PSU Bank	18352.8	18511.68	18509.01	18507.41	18506.46
Nifty India Defence	6376.65	5905.23	5893.37	6041.08	6177.98

Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
CGCL	467.07	196.69	188.05
TFCILTD	118.33	166.49	8.51
DHANBANK	82.69	30.00	8.40
GENUSPAPER	28.80	19.90	8.40
SIEMENS	27.80	5409.80	6.93
MOLDTECH	20.52	136.55	13.72
SAKHTISUG	16.01	21.61	6.92
PILITA	13.34	13.60	8.27
GOLDETFADD	10.36	85.95	6.23
DBEIL	8.88	147.50	5.23

NIFTY Futures - Snapshot

Particulars	Spot	Futures	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	23487	23673	185.70	45.64	1.36	1.03
Previous	23669	23820	151.00	-54.44	1.41	1.18
Change (%)	-0.77	-0.62	—	-	—	—

Long Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
AMBUJACEM	534.95	1.94	24.68
ANGELONE	2221	1.60	34.21
AUBANK	565.85	2.56	42.22
MOTHERSON	135.52	2.85	43.43
TRENT	5360.75	2.54	34.39

Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
AARTIIND	392.5	-2.21	40.40
ADANIENSOL	809.85	-1.77	27.55
BPCL	274.33	-2.52	25.52
CYIENT	1289.95	-1.67	30.42
DMART	3949.95	-1.74	34.28

Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
SJVN	89.67	-1.47	-0.46

Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
INDUSINDBK	662.15	2.90	-3.48

FII Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Future	34%	66%
Stock Future	65%	35%
Index Options		
CALL	55%	45%
PUT	57%	43%
Stock Options		
CALL	36%	64%
PUT	46%	54%
Total	58%	42%

Highest OI – CE

Strike Price	Highest OI
24000	2891625
25000	2224275
23500	1978275
24500	1767000
23000	1662000
25500	1242600
23800	1213950
22500	1181775
21000	1005750
22000	921450

Highest OI – PE

Strike price	Highest OI
23500	3270450
23000	3234600
21000	2876700
22500	2607900
20500	1942050
24000	1851900
21500	1502100
25000	1314225
23800	1165725
23200	900525

F&O Ban For Today: HINDCOPPER

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